

El Paso Independent School District
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2019

El Paso Independent School District
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El Paso, Texas 79925
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El Paso Independent School District
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
2003 Bond Election	\$ 160,780,000	\$ -	\$ 160,780,000	\$ 560	Unlimited Tax School Building Bonds	I&S Funds
2003 Bond Election	46,655,000	-	46,655,000	163	Refund 2003 Lease Revenue Bonds and 2002 Maintenance Tax Notes	I&S Funds
2007 Bond Election	230,000,000	-	230,000,000	802	Unlimited Tax School Building Bonds	I&S Funds
2016 Bond Election	450,000,000	218,695,577	668,695,577	2,331	Unlimited Tax School Building Bonds	I&S Funds
	-	-	-	-		
	-	-	-	-		
Total			\$ 1,106,130,577			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating	Date of last Rating
Moody's Investors Service:	AAA	Aa2	January 2019
Fitch Ratings:	AAA	AA	January 2019

Per Capita Information:

Year 2019
District Population 286,910
Source MAC of Texas

El Paso Independent School District
COMBINED PRINCIPAL AND INTEREST REQUIREMENTS
AS OF JUNE 30, 2019

Fiscal Year Ending	Principal Value Through Maturity	Interest Through Maturity	Total Debt Requirements	Outstanding Debt Per Capita
6/30/2020	12,639,223	34,130,202	46,769,425	163.01
6/30/2021	15,539,752	38,569,051	54,108,803	188.59
6/30/2022	21,184,305	32,313,359	53,497,664	186.46
6/30/2023	22,061,997	31,326,229	53,388,226	186.08
6/30/2024	23,421,328	30,270,273	53,691,601	187.14
6/30/2025	24,583,843	29,162,121	53,745,964	187.33
6/30/2026	22,275,880	27,831,661	50,107,541	174.65
6/30/2027	23,698,495	26,712,428	50,410,922	175.70
6/30/2028	25,728,201	25,533,714	51,261,915	178.67
6/30/2029	26,950,091	24,341,931	51,292,022	178.77
6/30/2030	28,149,260	23,096,652	51,245,911	178.61
6/30/2031	29,485,807	21,860,018	51,345,825	178.96
6/30/2032	30,659,838	20,597,445	51,257,283	178.65
6/30/2033	32,056,458	19,192,188	51,248,646	178.62
6/30/2034	33,515,782	17,753,050	51,268,832	178.69
6/30/2035	34,571,642	16,345,200	50,916,843	177.47
6/30/2036	35,602,208	14,893,809	50,496,017	176.00
6/30/2037	36,827,208	13,318,809	50,146,017	174.78
6/30/2038	38,032,208	11,655,692	49,687,900	173.18
6/30/2039	39,135,000	9,928,250	49,063,250	171.01
6/30/2040	41,125,000	8,176,575	49,301,575	171.84
6/30/2041	43,130,000	6,376,100	49,506,100	172.55
6/30/2042	45,220,000	4,487,825	49,707,825	173.25
6/30/2043	47,395,000	2,508,325	49,903,325	173.93
6/30/2044	36,840,000	736,800	37,576,800	130.97
Totals	\$ 769,828,526	\$ 491,117,707	\$ 1,260,946,233	\$ 4,394.92

The above is both General Fund debt, and Debt Service Fund debt. General Fund is paid with M&O Funds.

General Fund is the Maintenance Tax Notes, Lease Revenue Bonds, and Energy Lease Purchase.

Debt Service is paid with I&S funds. It is voter approved bonded debt.

El Paso Independent School District
BOND STATUS BY SERIES
AS OF JUNE 30, 2019

Series	Total Proceeds Received	Spent	Unspent
Unlimited Tax School Building Bonds, Series 2004	\$ 19,660,000	\$ 19,660,000	\$ -
Unlimited Tax School Building Bonds, Series 2004A	53,380,000	53,380,000	-
Unlimited Tax School Building Bonds, Series 2004B	44,730,000	44,730,000	-
Unlimited Tax School Building Bonds, Series 2006	24,345,000	24,345,000	-
Unlimited Tax School Building Bonds, Series 2007	100,000,000	100,000,000	-
Unlimited Tax School Building and Refund Bonds, Series 2008	130,000,000	115,337,477	14,662,523
Qualified School Construction Maintenance Tax Notes, Series 2009	15,275,000	15,275,000	-
Unlimited Tax School Building Bonds, Series 2017	200,000,000	115,544,413	84,455,587
Maintenance Tax Notes, Series 2017	5,845,000	1,139,953	4,705,047
Qualified School Construction Maintenance Tax Notes, Series 2017	15,300,000	287,254	15,012,746
Admin. Public Facility Corp. Lease Revenue Bonds, Series 2018	16,385,000	4,302,682	12,082,318
Unlimited Tax School Building Bonds, Series 2019	250,000,000	-	250,000,000
<i>Totals</i>	\$ 874,920,000	\$ 494,001,779	\$ 380,918,221

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**El Paso Independent School District
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2019**

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita
Unlimited Tax School Building Bonds, Series 2004B	\$ 44,730,000	08/01/27	\$ 29,730,000	\$ -	\$ -	\$ 29,730,000	\$ 103.62
Unlimited Tax School Building and Refund Bonds, Series 2008	141,858,014	08/15/33	704,318	-	(29,154)	675,164	2.35
Unlimited Tax Refunding Bonds, Series 2008A	56,535,000	02/15/19	6,555,000	-	(6,555,000)	-	-
Unlimited Tax Refunding Bonds, Series 2011	39,367,900	08/15/29	27,165,000	-	(4,410,000)	22,755,000	79.31
Unlimited Tax Refunding Bonds, Series 2013	56,075,000	08/15/31	47,050,000	-	(2,790,000)	44,260,000	154.26
Unlimited Tax Refunding Bonds, Taxable Series 2013A	9,570,000	08/15/21	5,645,000	-	(1,475,000)	4,170,000	14.53
Unlimited Tax Refunding Bonds, Series 2015	78,740,000	08/15/32	77,790,000	-	(2,525,000)	75,265,000	262.33
Unlimited Tax Refunding Bonds, Taxable Series 2015A	104,555,000	08/15/33	104,555,000	-	-	104,555,000	364.42
Unlimited Tax School Building Bonds, Series 2017	181,835,000	08/15/42	181,835,000	-	-	181,835,000	633.77
Unlimited Tax Refunding Bonds, Taxable Series 2018	16,570,000	08/15/33	16,570,000	-	(310,000)	16,260,000	56.67
Unlimited Tax School Building Bonds, Series 2019	241,375,000	08/15/43	-	241,375,000	-	241,375,000	841.29
Totals	\$ 971,210,914		\$ 497,599,318	\$ 241,375,000	\$ (18,094,154)	\$ 720,880,164	\$ 2,512.57